CITY NAME: PLYMOUTH

NOTICE OF PUBLIC HEARING - CITY OF PLYMOUTH - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2026 - June 30, 2027

CITY #: 17-147

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
Meeting Date: 4/2/2026 Meeting Time: 06:30 PM Meeting Location: PLYMOUTH CITY HALL
At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.plymouthiowa.us

City Telephone Number
(641) 696-3363

Iowa Department of Management	**Current Year Certified Property Tax 2025 - 2026**	**Budget Year Effective Property Tax 2026 - 2027**	**Budget Year Proposed Property Tax 2026 - 2027**
Taxable Valuations for Non-Debt Service	11,735,685	12,707,068	12,707,068
Consolidated General Fund	95,059	95,059	99,930
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	26,312	26,312	33,036
Support of Local Emergency Mgmt. Comm.	728	728	898
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	7,791	7,791	9,675
Other Employee Benefits	0	0	3,131
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	11,735,685	12,707,068	12,707,068
Debt Service	21,110	21,110	21,214
CITY REGULAR TOTAL PROPERTY TAX	151,000	151,000	167,884
CITY REGULAR TAX RATE	12.86676	11.88314	13.21180
Taxable Value for City Ag Land	153,596	158,723	158,723
Ag Land	462	462	477
CITY AG LAND TAX RATE	3.00375	2.91073	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of $100,000/$110,000	**Current Year Certified 2025/2026**	**Budget Year Proposed 2026/2027**	**Percent Change**
City Regular Residential	610	647	6.07
Commercial property with an Actual/Assessed Valuation of $300,000/$330,000	**Current Year Certified 2025/2026**	**Budget Year Proposed 2026/2027**	**Percent Change**
City Regular Commercial	2,652	3,023	13.99

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through $150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:
Increase due to rising daily costs of operation