

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
Meeting Date: 4/3/2025 **Meeting Time:** 06:30 PM **Meeting Location:** PLYMOUTH CITY HALL

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.plymouthiowa.us

City Telephone Number
 (641) 696-3363

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	11,578,572	11,735,685	11,735,685
Consolidated General Fund	91,055	91,055	95,059
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	26,447	26,447	26,312
Support of Local Emergency Mgmt. Comm.	703	703	728
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	7,596	7,596	7,791
Other Employee Benefits	4,710	4,710	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	11,578,572	11,735,685	11,735,685
Debt Service	21,073	21,073	21,110
CITY REGULAR TOTAL PROPERTY TAX	151,584	151,584	151,000
CITY REGULAR TAX RATE	13.09187	12.91650	12.86676
Taxable Value for City Ag Land	149,393	153,596	153,596
Ag Land	449	449	462
CITY AG LAND TAX RATE	3.00375	2.92325	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	607	671	10.54
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	2,677	3,000	12.07

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:
 Inflation (cost of materials, equipment, Liability Insurance)